



# 2023 OPEN ENROLLMENT

For Flexible Spending Accounts and  
Transportation & Parking Benefit

**If you would like to enroll in the Flexible Spending Accounts (FSAs) or Transportation Benefits for 2023, the Open Enrollment will be held from November 28 through December 13, 2022 for an effective date of January 1, 2023.**

## Health Care FSA

The Health Care FSA allows you to set aside **pre-tax dollars** to use for eligible expenses such as office visit and prescription drug copays. You may contribute a maximum of **\$3,050 per year**. The plan year runs January 1, 2023 until December 31, 2023 with a 2½ month grace period extension until March 15, 2024.

### Two and a Half Month Grace Period

The FSA Grace Period runs through March 15<sup>th</sup> of the following plan year. The FSA Grace Period is an extended period of coverage at the end of every plan year that allows you extra time to incur expenses to use your remaining medical Flexible Spending Account balance after the close of the plan year.

## Dependent Care FSA

The Dependent Care FSA is a great way to pay for dependent care expenses for qualifying dependents with **pre-tax dollars**. You may set aside a maximum of **\$5,000 per year** if you are married and filing a joint tax return or **\$2,500 per year** if you are married and filing separately.

## Transportation Benefits (Ride Eco & Parking Reimbursement)

This benefit allows you to set aside **pre-tax dollars** to use for eligible expenses to pay for qualified mass transit and parking expenses associated with your commute to work. You may contribute up to a maximum of **\$300 per month**.

### Mass transportation:

- Expenses incurred for commuter transportation via train, subway, bus or transit via van-pooling (vehicle must seat six adults not including the driver and at least 80% of mileage must be used to drive to and from work) will be eligible for reimbursement.

### Parking:

- Expenses incurred by parking near your place of employment or commuter parking at or near a point of mass transit will be eligible for reimbursement.



### IMPORTANT:

**Open Enrollment is your once per year opportunity to enroll. You cannot make changes unless you experience a Qualified Life Event.**

**If you are interested in enrolling for 2023, please complete the enrollment form and return the form to Human Resources no later than December 15<sup>th</sup>.**